The Event titled "IBSA Fund : A Flagship Initiative in South South Cooperation" was celebrated at the UN on the occasion of International Day of South South Cooperation.

The IBSA Fund, came together in 2003, when India, Brazil and South Africa announced in the UN General Assembly their decision to establish the IBSA Trust Fund to pool their resources to implement projects in developing countries aimed at eradication of poverty and hunger alleviation. Brief on the IBSA Fund is enclosed at Annex I.

The IBSA Special Event witnessed statements by the Permanent Representatives of India, Brazil and South Africa, and address by Ambassadors of some select countries which had benefitted from IBSA projects (Palestine, Burundi, Vietnam and Cambodia). The event was attended by delegates of several member states, officials of the UN, media and civil society organisations.
5. It was followed by the inauguration of an IBSA Exhibition at the United Nations, which featured panels on projects completed under the IBSA Fund.

6. Address by Ambassador Asoke K Mukerji, Permanent Representative of India to UN at today's event is attached at Annex II and placed below. Pictures of the event are also enclosed.

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BACK TO PRESS RELEASES